

SOYBEAN

Supply and Demand

Source: USDA – National Agricultural Statistics Service and Economic Research Service



Prepared by:

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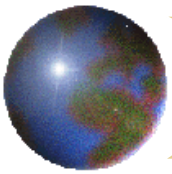


SOYBEANS: United States Supply / Demand

(in million bushels)

econ.sdstate.edu	2004	2005	2006	2007	2008	Nov-09 2009-10
					Estimate	Projected
Beginning Stocks	112	256	449	574	205	138
Production	3,124	3,063	3,197	2,677	2,967	3,319
Imports	6	3	9	10	15	8
Total Supply	<u>3,242</u>	<u>3,322</u>	<u>3,655</u>	<u>3,261</u>	<u>3,187</u>	<u>3,465</u>
Crush	1,696	1,739	1,808	1,803	1,662	1,695
Exports	1,097	940	1,116	1,161	1,280	1,325
Seed, Feed, Res.	193	194	157	92	107	175
Total Use	<u>2,986</u>	<u>2,873</u>	<u>3,081</u>	<u>3,056</u>	<u>3,049</u>	<u>3,195</u>
Ending Stocks	256	449	574	205	138	270
Stocks/use ratio	8.6	15.6	18.6	6.7	4.5	8.5
Planted Acres	75.2	72.0	75.5	64.7	75.7	77.5
Harvested Acres	74.0	71.3	74.6	64.1	74.6	76.6
Yield/hvst. acre	42.2	43.0	42.9	41.7	39.6	43.3

Source: USDA - National Agricultural Statistics Service & Economic Research Service



SOYBEANS: World Supply/Demand (million bushels)

econ.sdstate.edu	2004	2005	2006	2007	2008	Nov-09 2009-10
<u>Supply</u>						
Beginning Stocks	1,426	1,744	1,951	2,311	1,944	1,558
Production	7,927	8,103	8,724	8,125	7,747	9,194
Mktg. year imports	2,341	2,353	2,541	2,872	2,790	2,847
<u>Usage</u>						
Mktg. year exports	2,375	2,349	2,627	2,922	2,824	2,916
Consumption	6,455	6,805	7,198	7,420	7,078	7,440
<u>Carryover</u>						
Ending Stocks	1,780	1,940	2,303	1,944	1,558	2,109

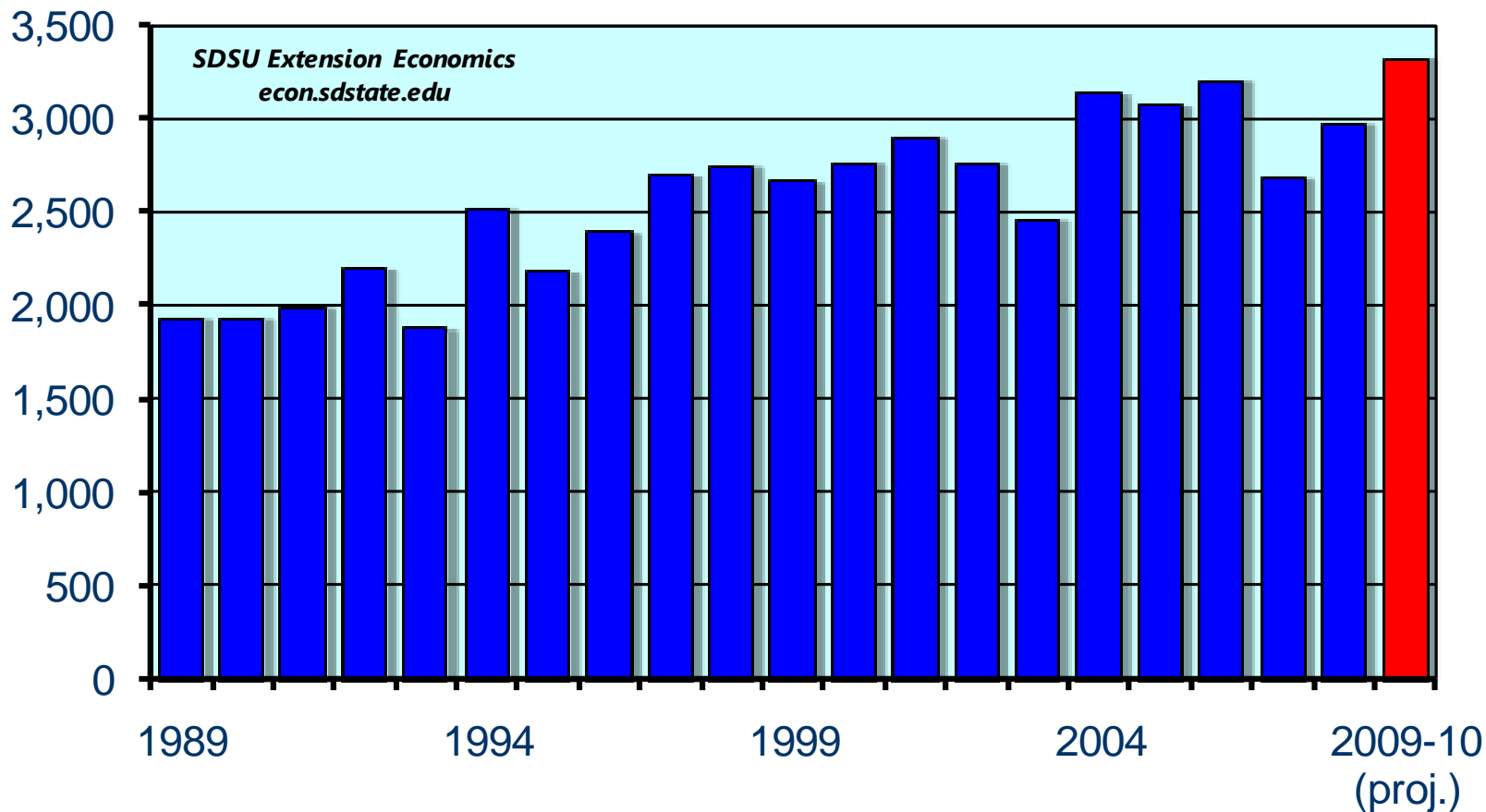
* Ending stocks are estimates because world imports and exports may not balance. This is due to differences in marketing years, grain in transit, and reporting discrepancies in some countries.

Source: USDA - Foreign Ag Service and Economic Research Service



U.S. Soybean Production

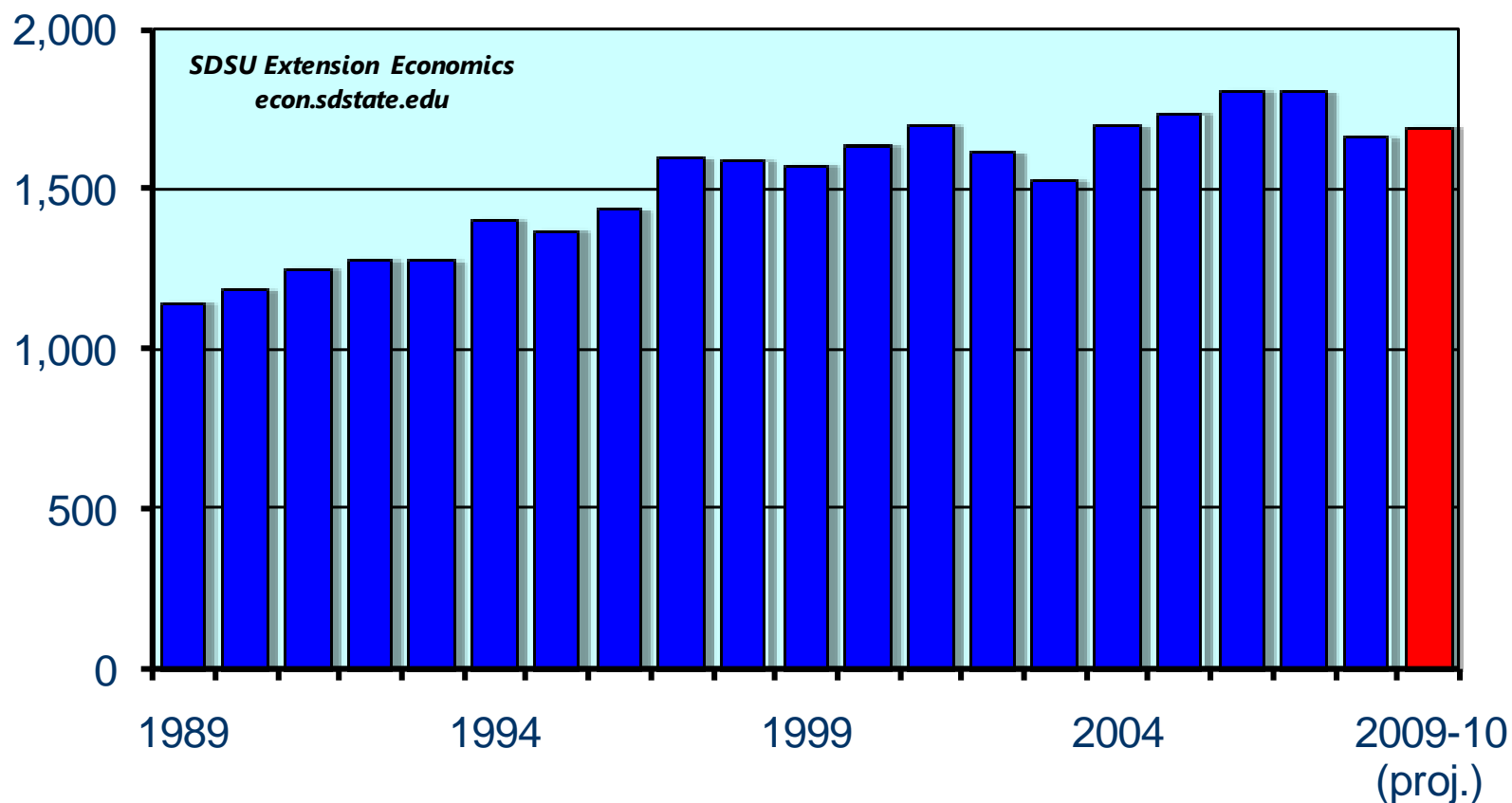
(million bushels)





U.S. Soybean Crush

(million bushels)

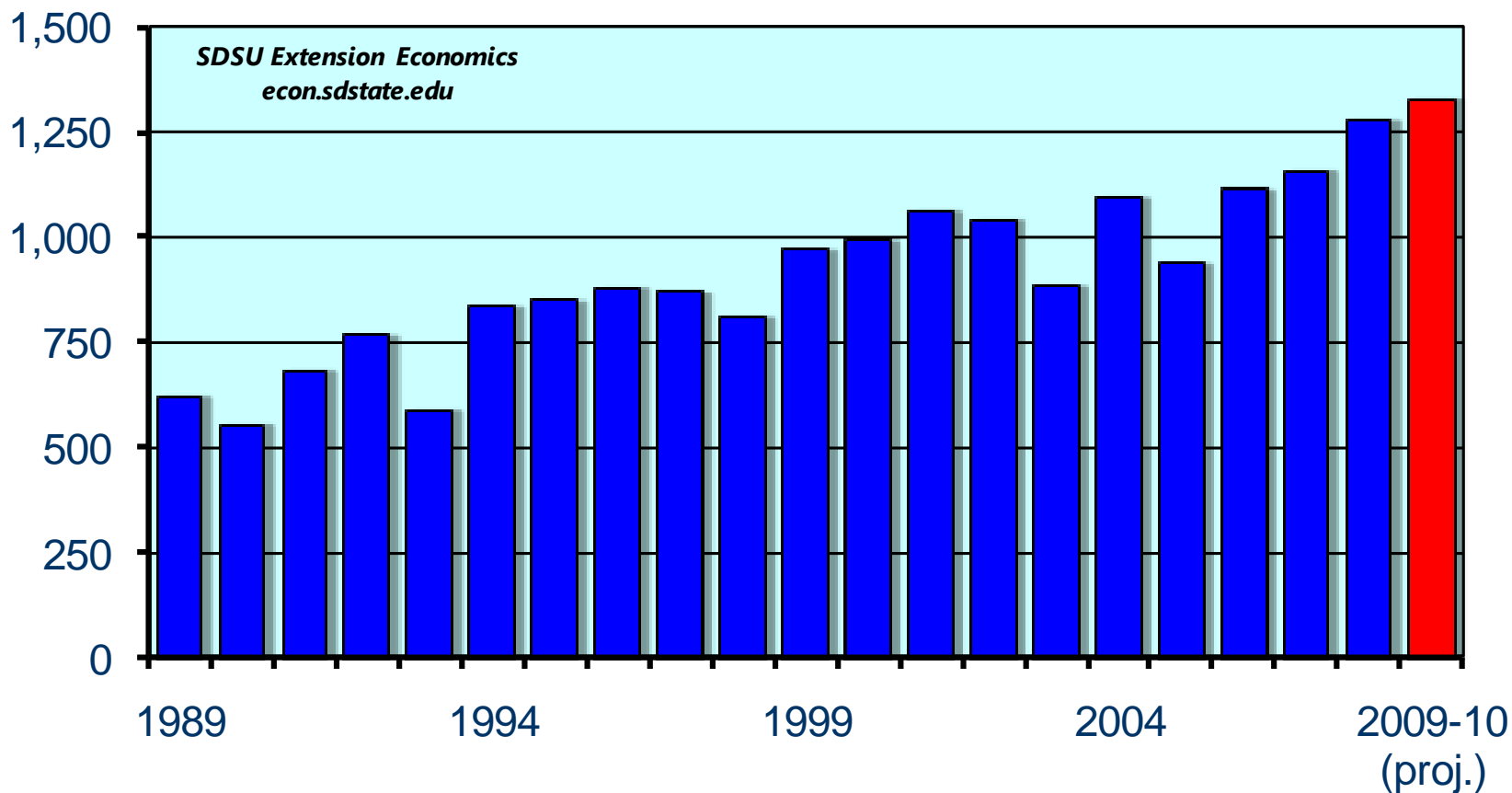


Sources: USDA - National Ag Statistics Service and Economic Research Service



U.S. Soybean Exports

(million bushels)

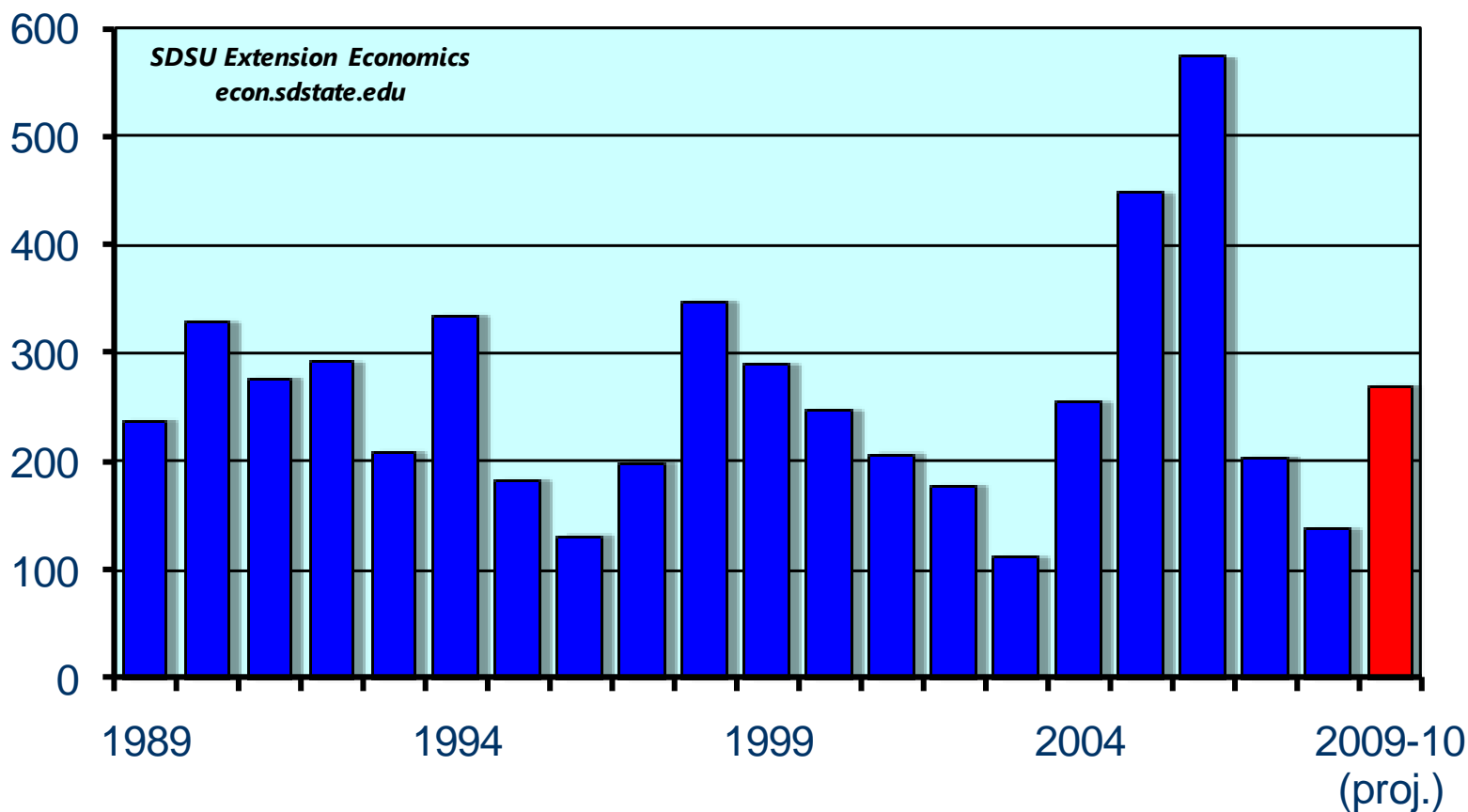


Sources: USDA - National Ag Statistics Service and Economic Research Service

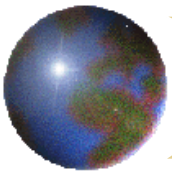


U.S. Soybean Ending Stocks

(million bushels)

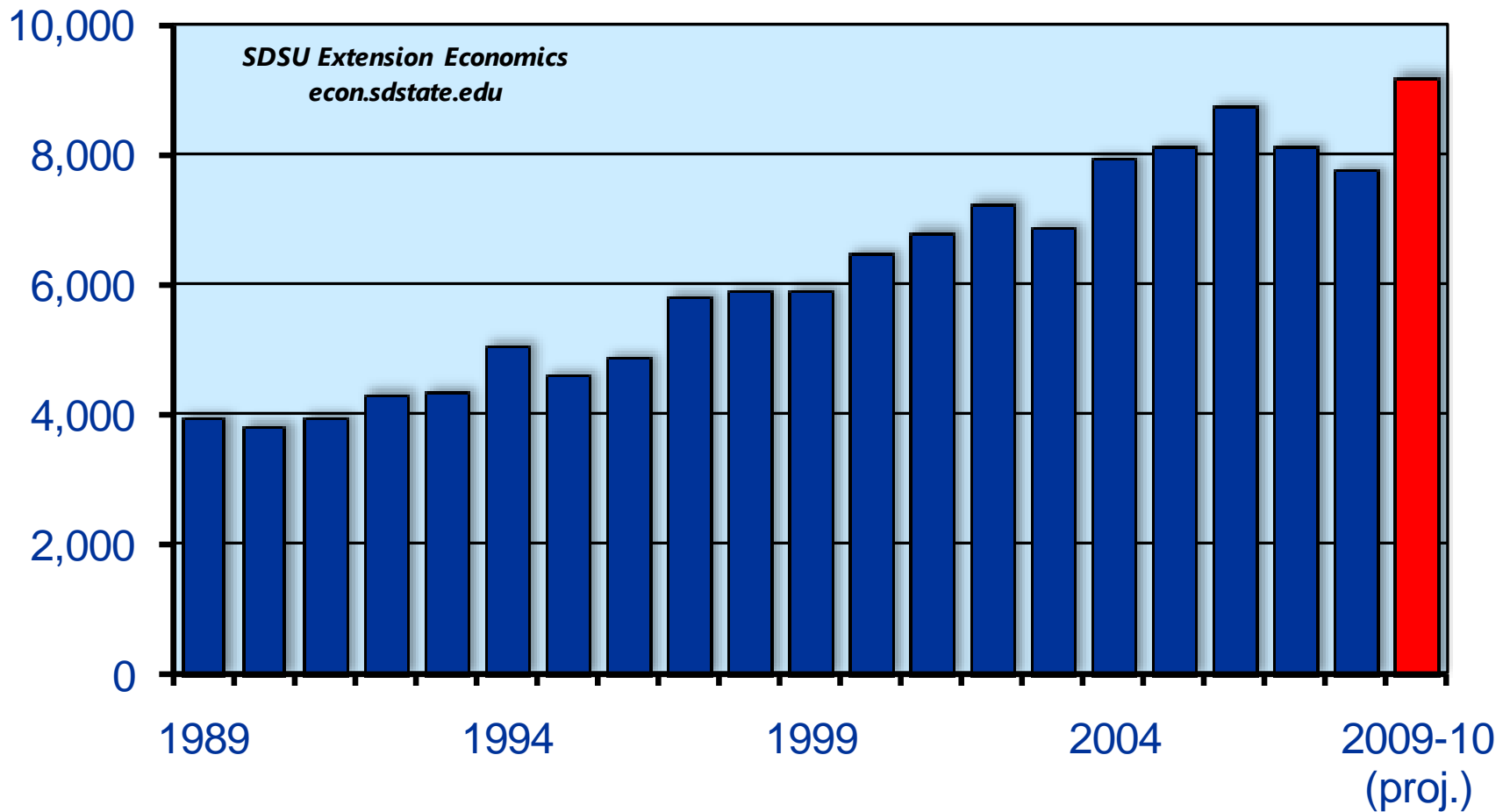


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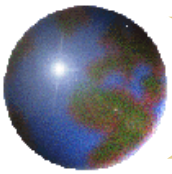


Soybeans: World Production

(million bushels)

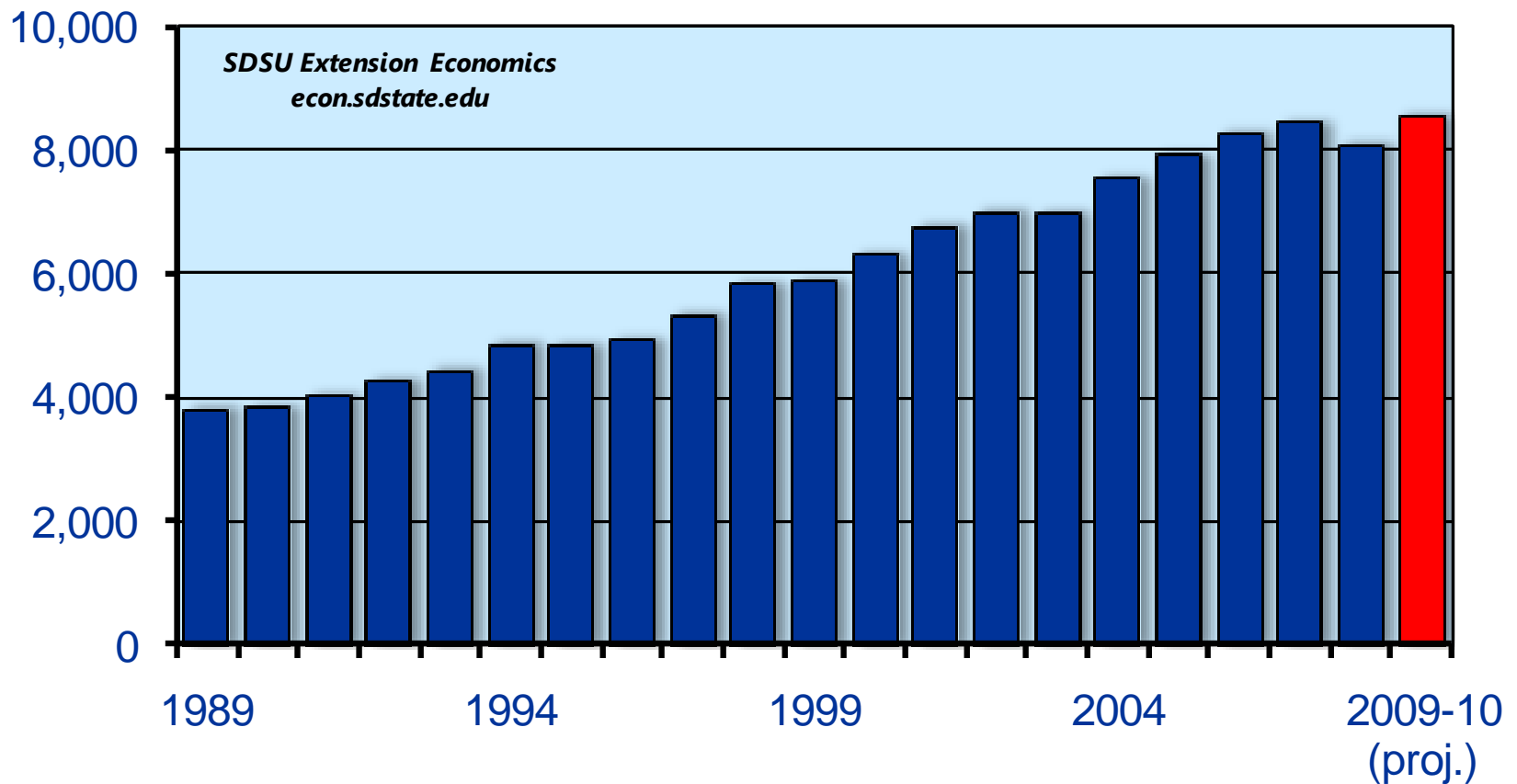


Source: USDA - Economic Research Service & Foreign Ag Service

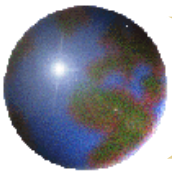


Soybeans: World Domestic Use

(million bushels)

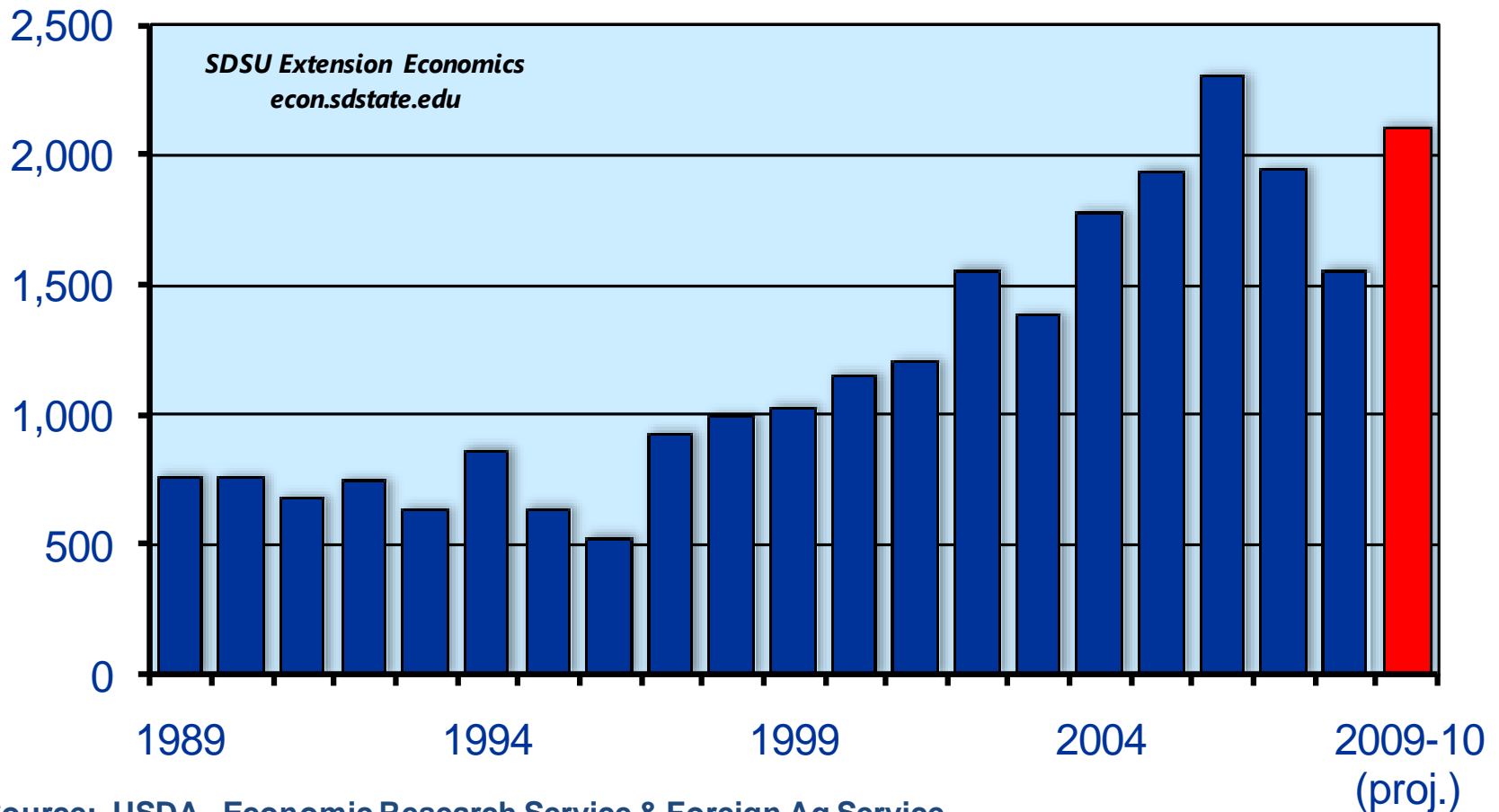


Source: USDA - Economic Research Service & Foreign Ag Service



Soybeans: World Ending Stocks

(million bushels)

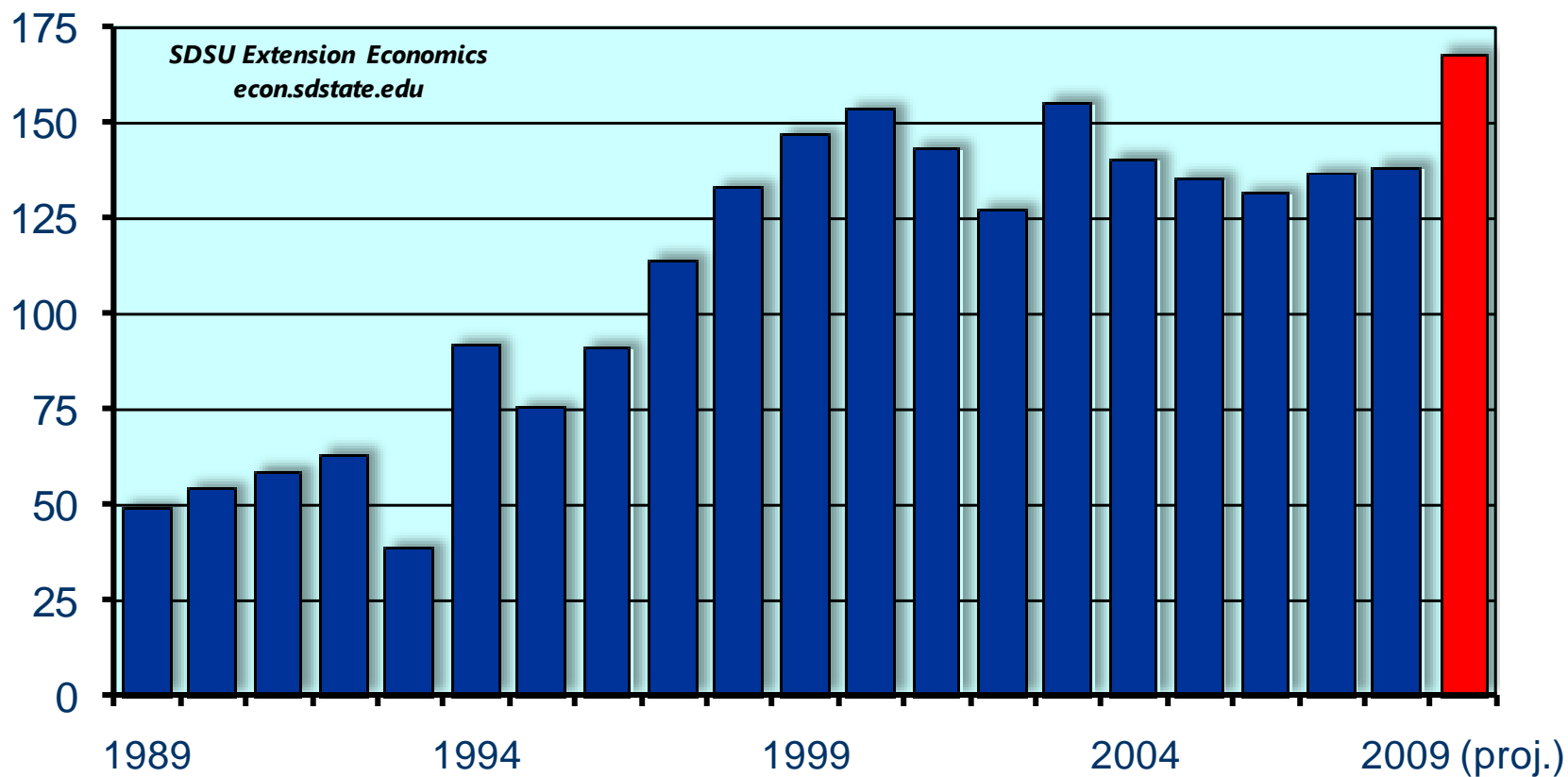


Source: USDA - Economic Research Service & Foreign Ag Service



South Dakota Soybean Production

(million bushels)

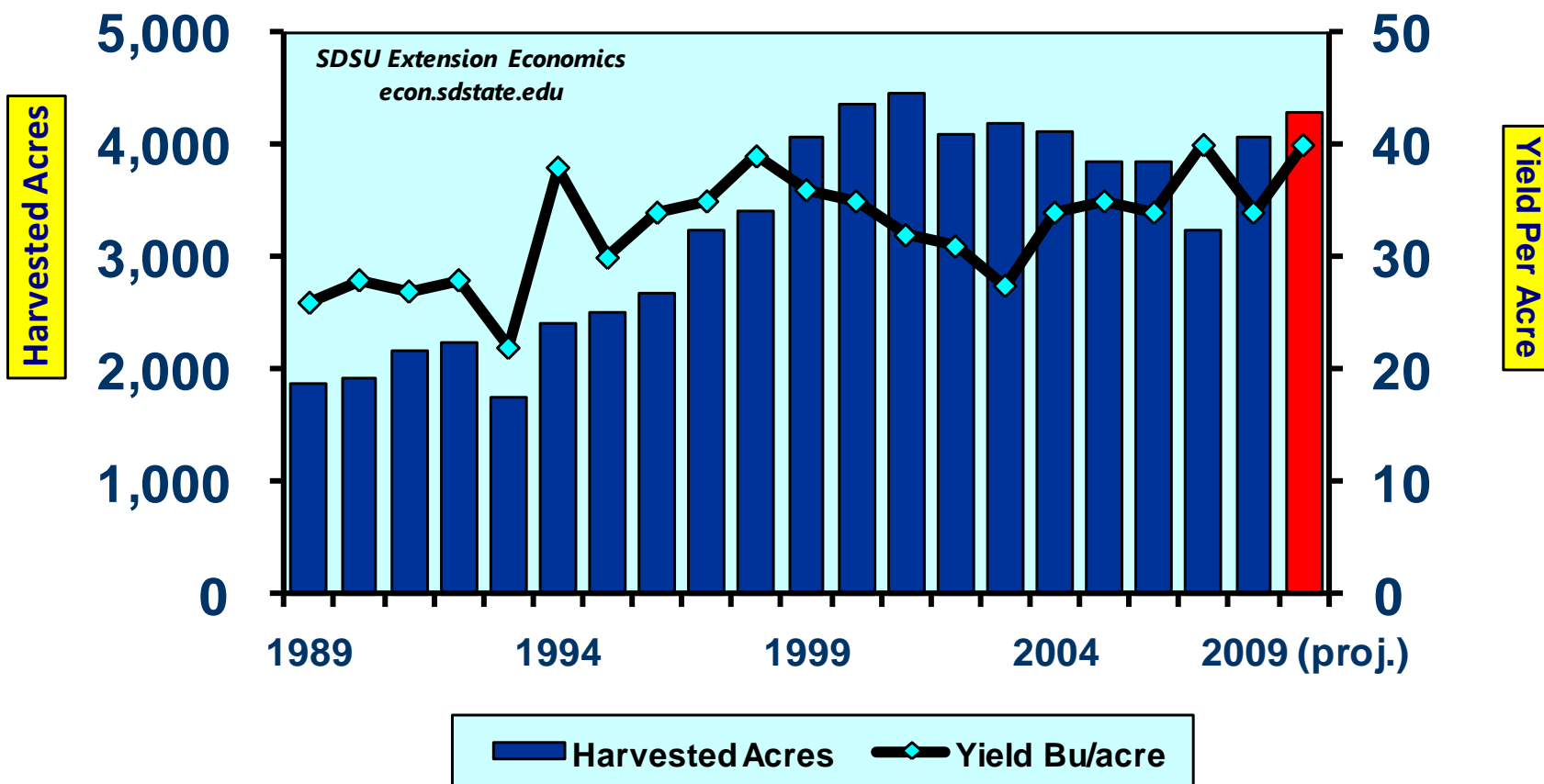


Source: USDA - South Dakota Ag Statistics Service



South Dakota Soybeans

Harvested Acres - Yield per Acre



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