

Grain Market Review

(As of Friday, November 6, 2009)

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CORN

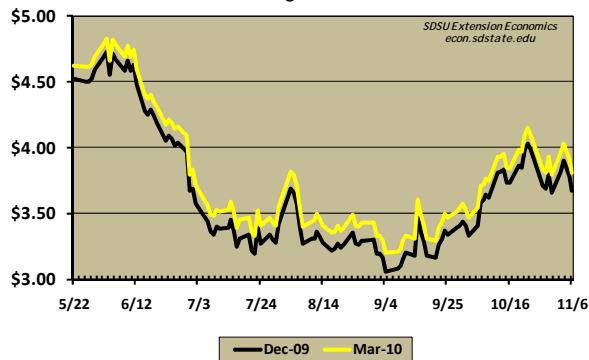
| Chicago CORN Futures | | | |
|----------------------|-----------|-----------|---------------|
| Futures Month | This Week | Last Week | Week's Change |
| Dec | 367 | 366 | 1 |
| Mar | 381 | 379 | 2 |
| May | 391 | 388 | 3 |
| Jul | 399 | 397 | 2 |
| Sep | 408 | 404 | 4 |
| Dec | 417 | 412 | 5 |
| Mar | 429 | 422 | 7 |

| South Dakota Cash Corn | | | |
|------------------------|-----------|-----------|--------|
| | This Week | Last Week | Change |
| Cash bids | 299-366 | 299-380 | |
| Ave. price | 326 | 334 | -8 |

| Other crops | S.D. Ave. |
|-------------|-----------|
| Sunflower | 1177 |
| Oats | 190 |
| Milo | 273 |
| Millet | 500 |

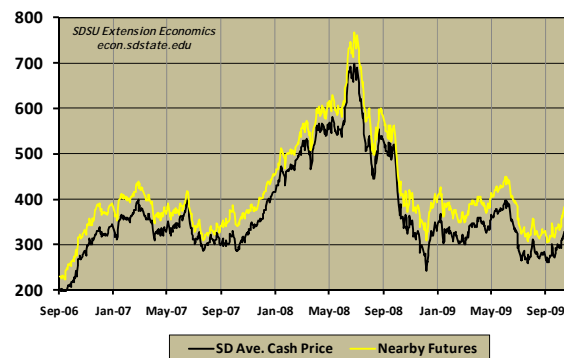
Daily CORN Futures

Chicago Board of Trade



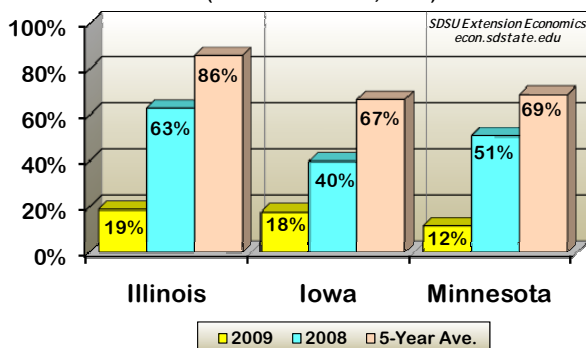
CORN

SD Daily Ave. Cash v. Nearby Futures
 (September 2006 - Present time)



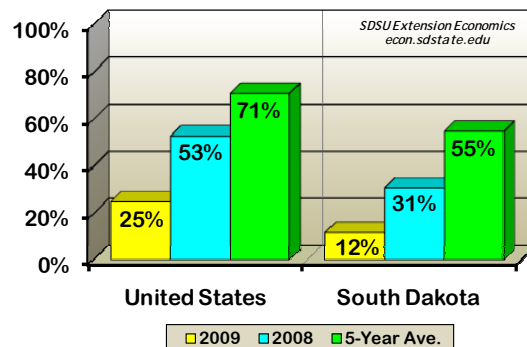
Corn: % Harvested

Illinois, Iowa, Minnesota
 (as of November 1, 2009)



Corn: % Harvested

(as of November 1, 2009)



Source: USDA - National Agricultural Statistics Service

Source: USDA - National Agricultural Statistics Service

The South Dakota average price for corn late this past week was \$3.26 per bushel, 8 cents lower than a week ago.

USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Corn Supply and Demand."

Corn basis data and cash corn price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts showing the corn basis and cash prices for your region of the state, just click on the link entitled "Cash corn price and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.

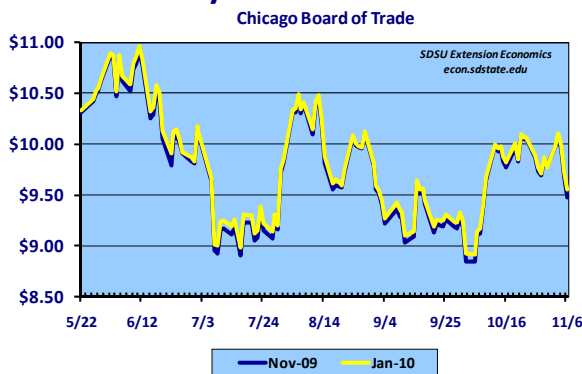
SOYBEANS

| Chicago SOYBEAN Futures | | | |
|--------------------------------|-----------|-----------|---------------|
| Futures Month | This Week | Last Week | Week's Change |
| Nov | 948 | 978 | -30 |
| Jan | 955 | 977 | -22 |
| Mar | 960 | 975 | -15 |
| May | 961 | 970 | -9 |
| Jul | 965 | 973 | -8 |
| Aug | 964 | 970 | -6 |

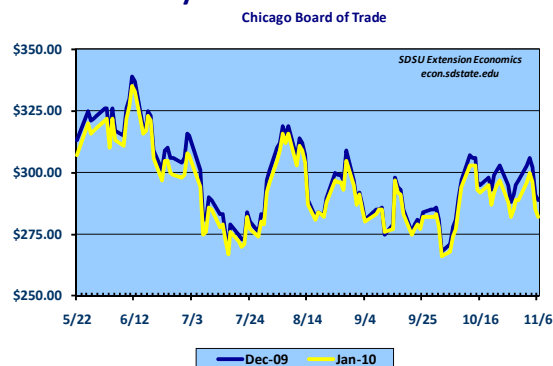
| South Dakota Cash Soybeans | | | |
|-----------------------------------|-----------|-----------|--------|
| | This Week | Last Week | Change |
| Cash bids | 852-922 | 875-940 | |
| Ave. price | 891 | 916 | -25 |

| Other crops | S.D. Ave. |
|-------------|-----------|
| Sunflower | 1177 |
| Oats | 190 |
| Milo | 273 |
| Millet | 500 |

Daily SOYBEAN Futures

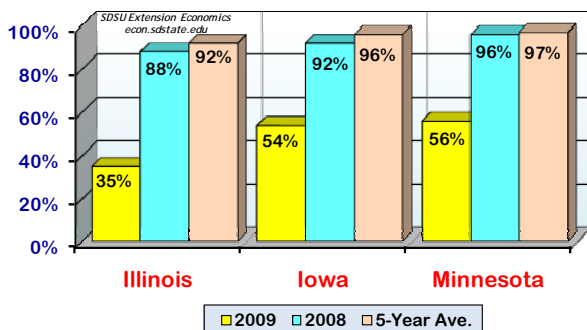


Daily SOYBEAN MEAL Futures



Soybeans: % Harvested

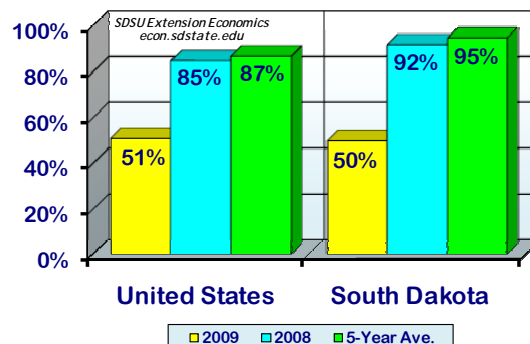
Illinois, Iowa, Minnesota
(as of November 1, 2009)



Source: USDA-National Agricultural Statistics Service

Soybeans: % Harvested

(as of November 1, 2009)



Source: USDA - National Agricultural Statistics Service

The South Dakota average price for soybeans late this past week was \$8.91 per bushel, 25 cents lower than a week ago.

USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Soybean Supply and Demand."

Soybean basis data and cash soybean price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts showing the soybean basis and cash prices for your region of the state, just click on the link entitled "Cash soybean price and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.

WHEAT

| Minneapolis WHEAT Futures | | | |
|----------------------------------|-----------|-----------|---------------|
| Futures Month | This Week | Last Week | Week's Change |
| Dec | 518 | 513 | 5 |
| Mar | 534 | 528 | 6 |
| May | 545 | 541 | 4 |
| Jul | 557 | 552 | 5 |
| Sep | 568 | 565 | 3 |

| Chicago WHEAT Futures | | | |
|------------------------------|-----------|-----------|---------------|
| Futures Month | This Week | Last Week | Week's Change |
| Dec | 497 | 494 | 3 |
| Mar | 517 | 514 | 3 |
| May | 531 | 527 | 4 |
| Jul | 542 | 537 | 5 |
| Sep | 559 | 554 | 5 |

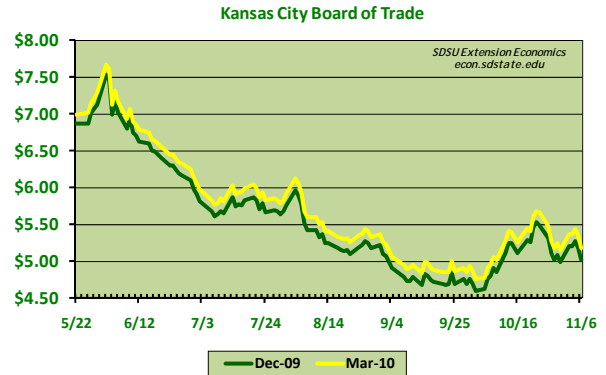
| Kansas City WHEAT Futures | | | |
|----------------------------------|-----------|-----------|---------------|
| Futures Month | This Week | Last Week | Week's Change |
| Dec | 501 | 499 | 2 |
| Mar | 517 | 515 | 2 |
| May | 529 | 527 | 2 |
| Jul | 541 | 538 | 3 |
| Sep | 553 | 549 | 4 |

| South Dakota Cash Spring Wheat | | | |
|---------------------------------------|-----------|-----------|--------|
| | This Week | Last Week | Change |
| Cash bids | 441-541 | 437-525 | |
| Ave. price | 512 | 496 | 16 |

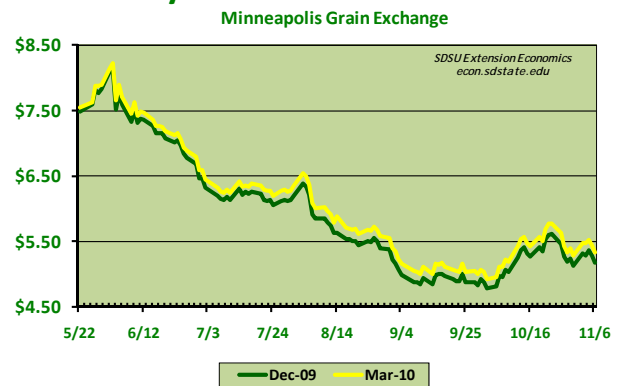
| South Dakota Cash Winter Wheat | | | |
|---------------------------------------|-----------|-----------|--------|
| | This Week | Last Week | Change |
| Cash bids | 388-461 | 388-447 | |
| Ave. price | 434 | 424 | 10 |

| Other crops | S.D. Ave. |
|-------------|-----------|
| Sunflower | 1177 |
| Oats | 190 |
| Milo | 273 |
| Millet | 500 |

Daily WINTER WHEAT Futures

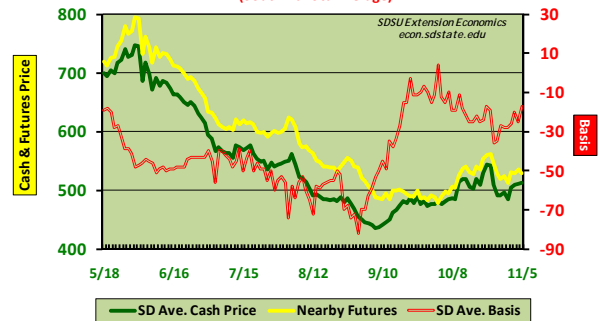


Daily SPRING WHEAT Futures



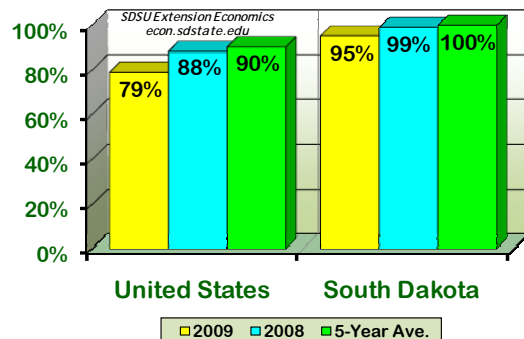
SPRING WHEAT

DAILY Cash - Futures - Basis
(South Dakota Average)



Winter Wheat: % Planted

(as of November 1, 2009)



The South Dakota average price for spring wheat late this past week was \$5.12 per bushel, 16 cents higher than a week ago.

The South Dakota average price for winter wheat late this past week was \$4.34 per bushel, 10 cents higher than a week ago.

USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Wheat Supply and Demand."

Wheat basis data and cash wheat price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts for your region of the state, just click on the links entitled "Spring wheat cash and basis charts" and "Winter wheat cash and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.