

Grain Market Review

(As of Friday, January 16, 2009)

Alan R. May

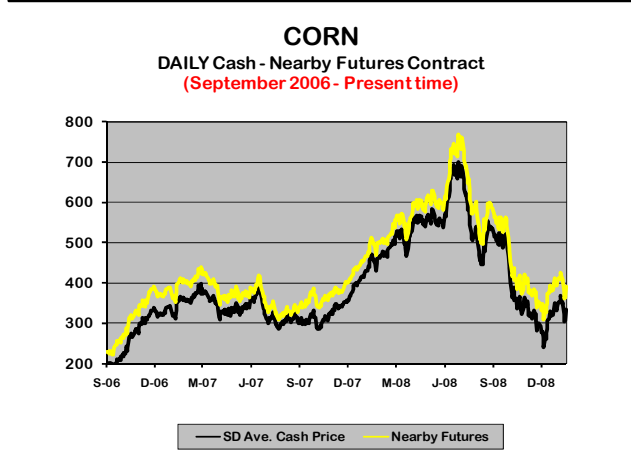
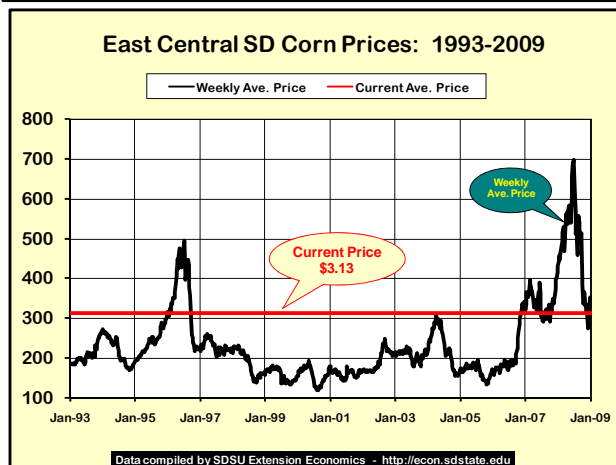
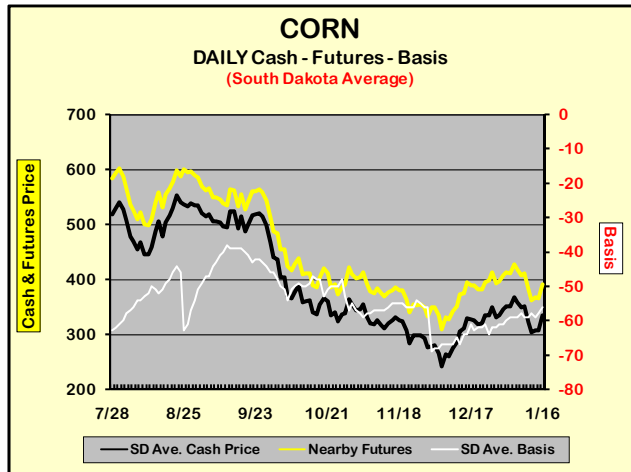
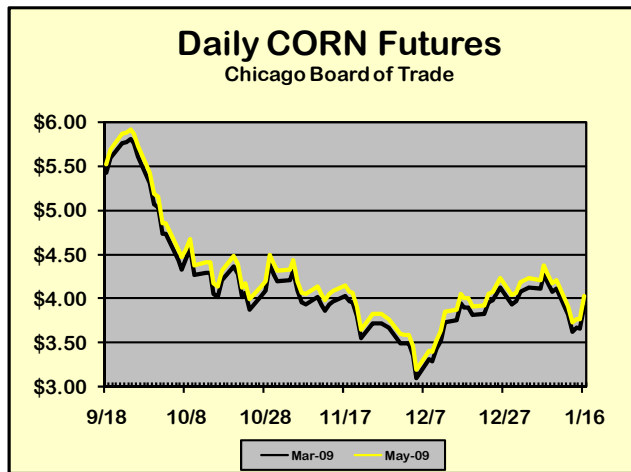
Extension Grain Marketing Specialist
South Dakota State University

CORN

Chicago CORN Futures			
Futures Month	This Week	Last Week	Week's Change
Mar	391	411	-20
May	402	421	-19
Jul	413	431	-18
Sep	423	441	-18
Dec	437	454	-17
Mar	449	466	-17
May	456	473	-17

South Dakota Cash Corn			
	This Week	Last Week	Change
Cash bids	270-336	324-374	
Ave. price	307	349	-42

Other crops	S.D. Ave.
Sunflower	1178
Oats	197
Milo	230
Millet	596



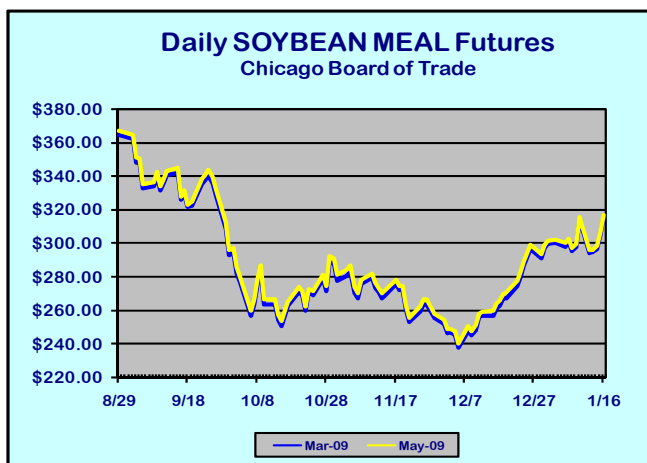
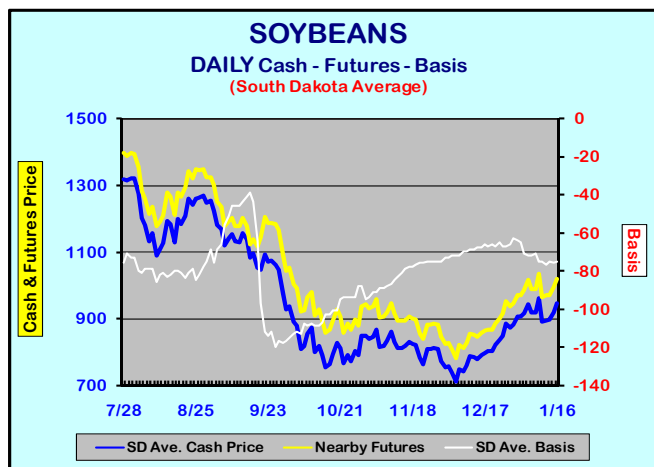
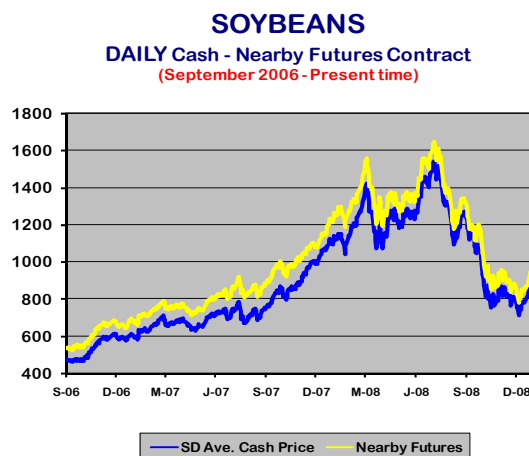
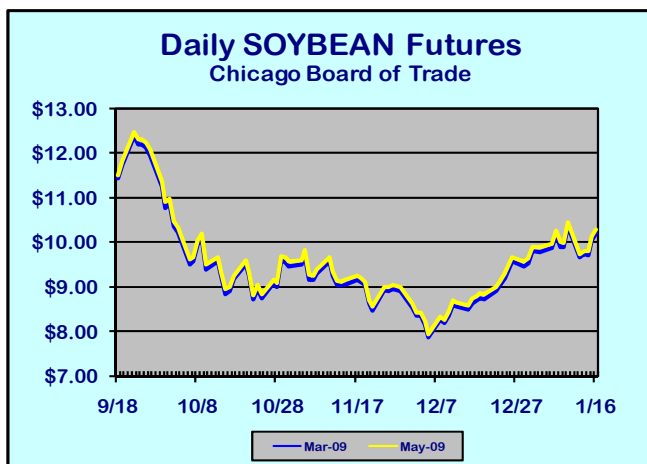
USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Corn Supply and Demand."

Corn basis data and cash corn price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts showing the corn basis and cash prices for your region of the state, just click on the link entitled "Cash corn price and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.

SOYBEANS

Chicago SOYBEAN Futures			
Futures Month	This Week	Last Week	Week's Change
Mar	1020	1036	-16
May	1029	1045	-16
Jul	1039	1056	-17
Aug	1032	1056	-24
Sep	1003	1042	-39
Nov	972	1029	-57

South Dakota Cash Soybeans			
	This Week	Last Week	Change
Cash bids	882-940	870-937	
Ave. price	919	918	1



USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Soybean Supply and Demand."

Soybean basis data and cash soybean price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts showing the soybean basis and cash prices for your region of the state, just click on the link entitled "Cash soybean price and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.

WHEAT

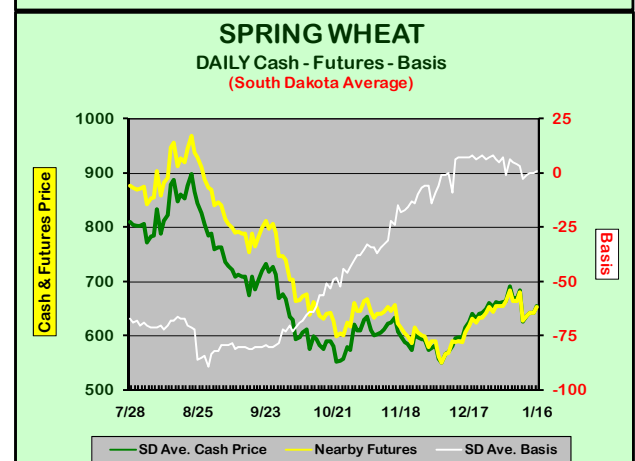
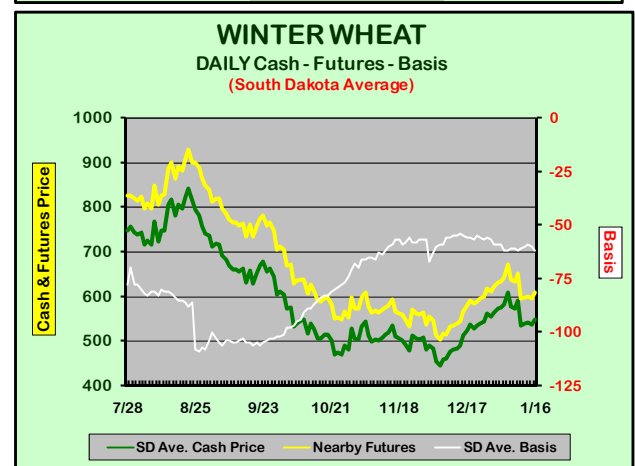
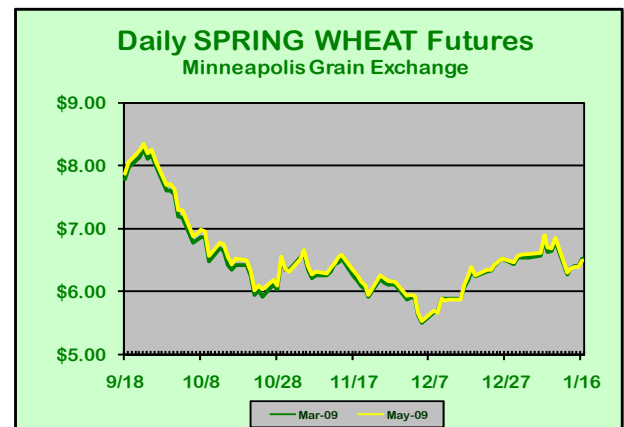
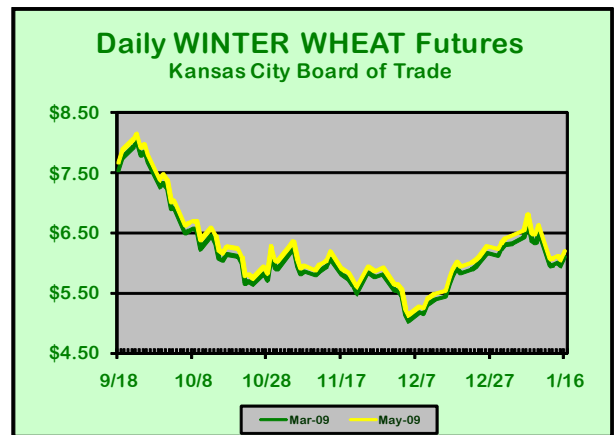
Minneapolis WHEAT Futures			
Futures Month	This Week	Last Week	Week's Change
Mar	653	680	-27
May	649	685	-36
Jul	650	691	-41
Sep	659	701	-42
Dec	671	715	-44

Chicago WHEAT Futures			
Futures Month	This Week	Last Week	Week's Change
Mar	578	629	-51
May	591	642	-51
Jul	602	653	-51
Sep	625	673	-48
Dec	646	692	-46

Kansas City WHEAT Futures			
Futures Month	This Week	Last Week	Week's Change
Mar	609	651	-42
May	620	663	-43
Jul	630	673	-43
Sep	641	684	-43
Dec	657	701	-44

South Dakota Cash Spring Wheat			
	This Week	Last Week	Change
Cash bids	596-694	619-699	
Ave. price	642	669	-27

South Dakota Cash Winter Wheat			
	This Week	Last Week	Change
Cash bids	487-556	526-598	
Ave. price	535	572	-37



USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Wheat Supply and Demand."

Wheat basis data and cash wheat price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts for your region of the state, just click on the links entitled "Spring wheat cash and basis charts" and "Winter wheat cash and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.