

# Grain Market Review

(As of Friday, January 9, 2009)

Alan R. May

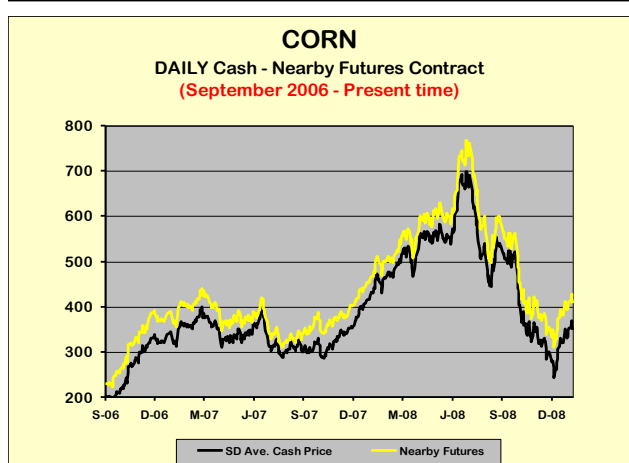
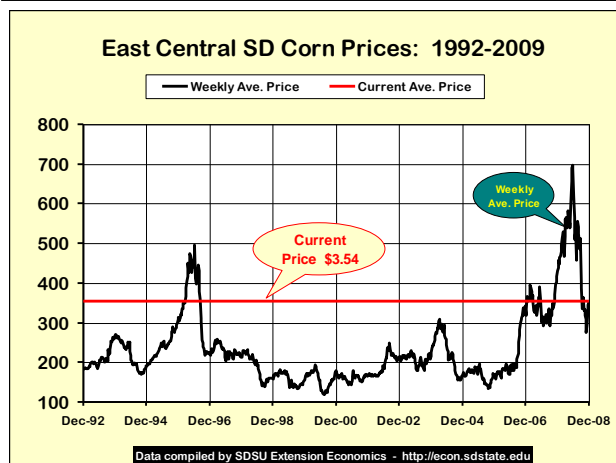
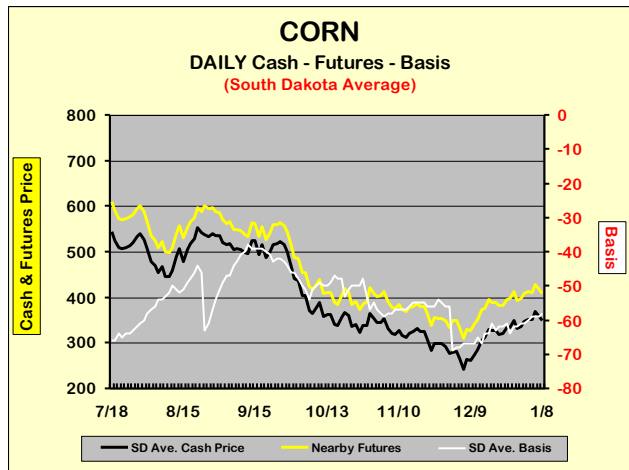
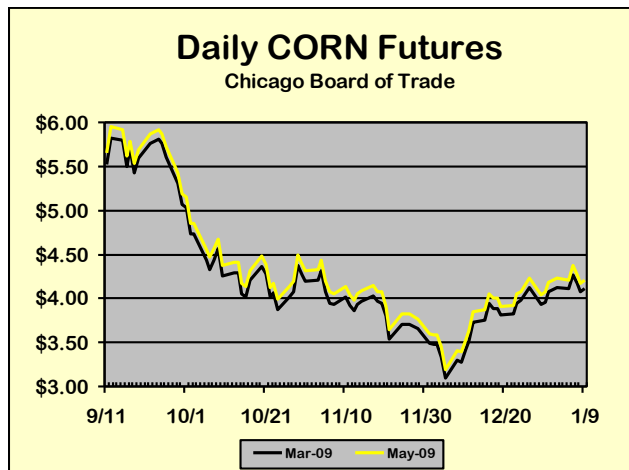
Extension Grain Marketing Specialist  
South Dakota State University

## CORN

Chicago CORN Futures			
Futures Month	This Week	Last Week	Week's Change
Mar	411	412	-1
May	421	423	-2
Jul	431	433	-2
Sep	441	443	-2
Dec	454	456	-2
Mar	466	468	-2
May	473	476	-3

South Dakota Cash Corn			
	This Week	Last Week	Change
Cash bids	324-374	300-379	
Ave. price	349	352	-3

Other crops	S.D. Ave.
Sunflower	1187
Oats	204
Milo	251
Millet	600



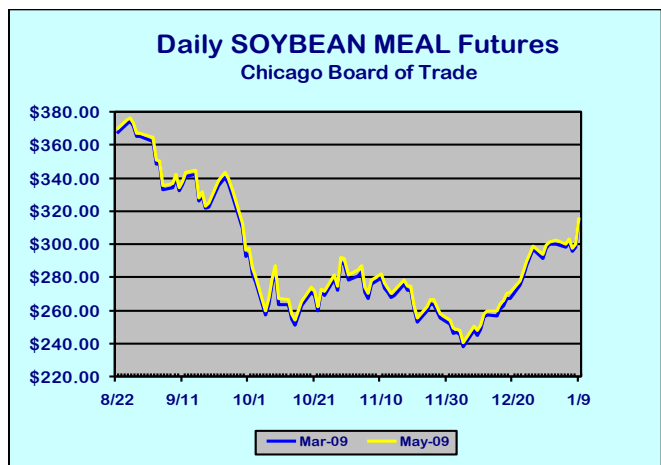
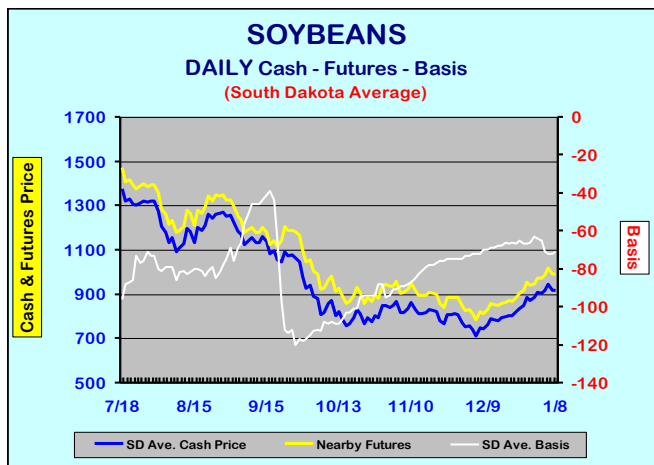
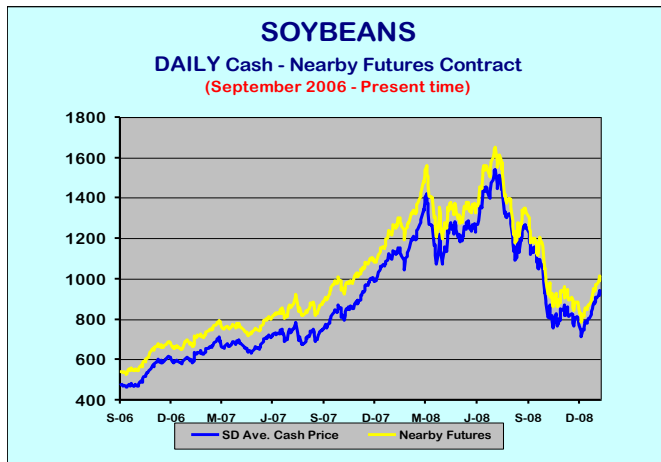
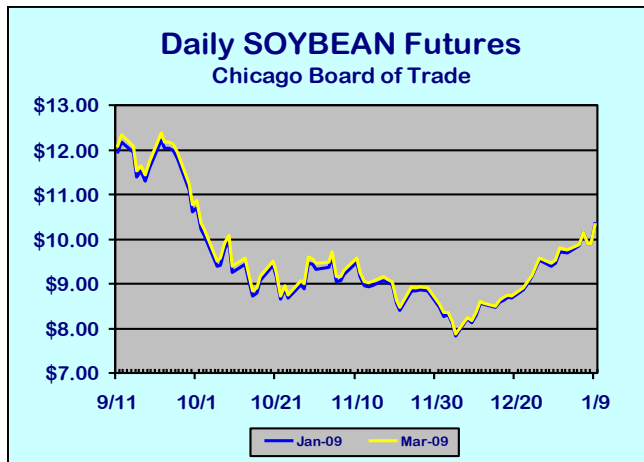
USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Corn Supply and Demand."

Corn basis data and cash corn price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts showing the corn basis and cash prices for your region of the state, just click on the link entitled "Cash corn price and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.

# SOYBEANS

<b>Chicago SOYBEAN Futures</b>			
Futures Month	This Week	Last Week	Week's Change
Jan	1037	970	67
Mar	1036	977	59
May	1045	989	56
Jul	1056	1000	56
Aug	1056	1002	54
Sep	1042	1003	39

<b>South Dakota Cash Soybeans</b>			
	This Week	Last Week	Change
Cash bids	870-937	794-931	
Ave. price	918	905	13



USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Soybean Supply and Demand."

Soybean basis data and cash soybean price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts showing the soybean basis and cash prices for your region of the state, just click on the link entitled "Cash soybean price and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.

# WHEAT

<b>Minneapolis WHEAT Futures</b>			
Futures Month	This Week	Last Week	Week's Change
Mar	680	655	25
May	685	660	25
Jul	691	667	24
Sep	701	676	25
Dec	715	691	24

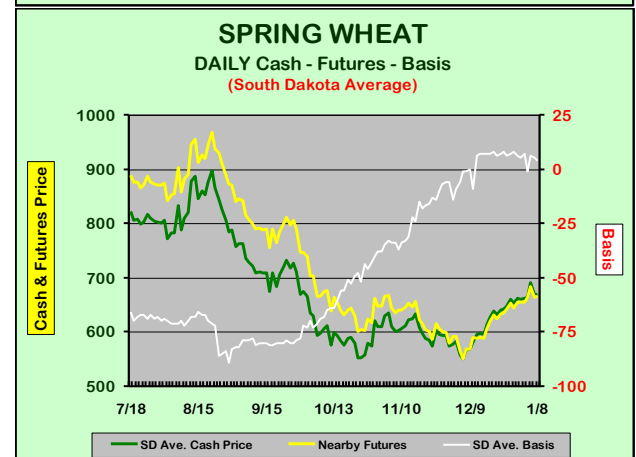
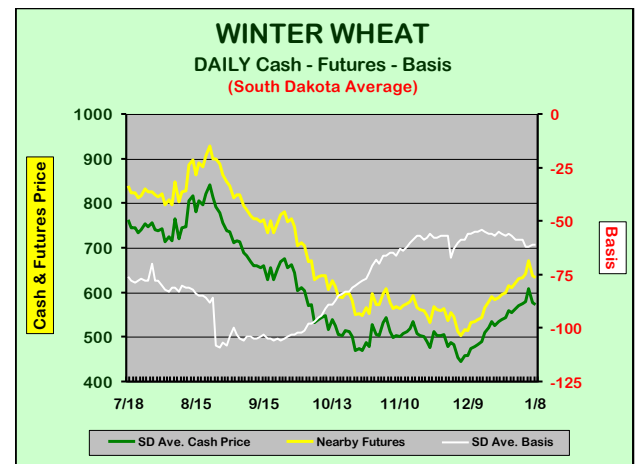
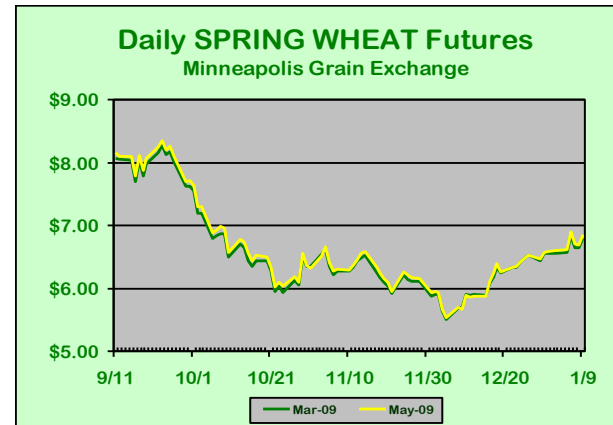
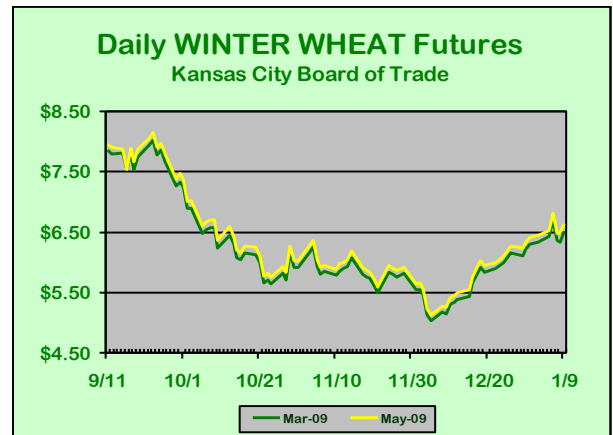
<b>Chicago WHEAT Futures</b>			
Futures Month	This Week	Last Week	Week's Change
Mar	629	611	18
May	642	624	18
Jul	653	635	18
Sep	673	655	18
Dec	692	674	18

<b>Kansas City WHEAT Futures</b>			
Futures Month	This Week	Last Week	Week's Change
Mar	651	633	18
May	663	645	18
Jul	673	657	16
Sep	684	667	17
Dec	701	685	16

<b>South Dakota Cash Spring Wheat</b>			
	This Week	Last Week	Change
Cash bids	619-699	610-692	
Ave. price	669	662	7

<b>South Dakota Cash Winter Wheat</b>			
	This Week	Last Week	Change
Cash bids	526-598	528-601	
Ave. price	572	574	-2



USDA's monthly supply and demand numbers from the most recent World Agricultural Supply and Demand Estimates report are summarized in a file that is linked below. For complete details, simply click on the link entitled, "Wheat Supply and Demand."

Wheat basis data and cash wheat price data for various regions of South Dakota is available by connecting with a link at the bottom of this page. To access the charts for your region of the state, just click on the links entitled "Spring wheat cash and basis charts" and "Winter wheat cash and basis charts". This basis information is compiled by the Economics Department at South Dakota State University.